

Explanation of variances – pro forma

Name of smaller authority: **Burston and Shimpling Parish Council**

County area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10,244	10,812	568	6	
Box 3 <i>Total other receipts</i>	3,488	2,971	-517	-15	The 2017 figure includes 3 uncashed cheques totalling £475, brought forward from 2016. Without this the variance would be -1%
Box 4 <i>Staff costs</i>	2,619	3,031	412	16	Parish Clerk achieved her CiLCA qualification with matching salary increase as recommended by SLCC.
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payment</i>	10,541	5,351	-5,190	-49	2017 - grounds maintenance included one-off extra costs for work on the Green. In 2018 Insurance premium reduced by new agreement. Churchyard maintenance started late in the season so final charge under budget. £1,520 carried over for BMX drainage project due to bad weather delaying work.
Box 9 <i>Total fixed assets & long term investments & assets</i>	37,518	37,518	0	0	
Box 10 <i>Total borrowings</i>					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				